

Qualified Parolee Jobs Tax Credit

For taxable years beginning on or after January 1, 2017, O.C.G.A. § 48-7-40.31 establishes an income tax credit, for the period beginning on or after January 1, 2017 and before January 1, 2020, for an employer that employs a qualified parolee in a full-time job for at least 40 weeks during a 12 month period. The credit is allowed in the taxable year in which the 40 week requirement is met. The maximum amount of credit allowed per employer per taxable year is \$50,000; and an employer can only receive the tax credit once per individual (once per qualified parolee).

Name	Federal Employer Identification Number/Social Security Number
Street Address	Type of Business: <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership/LLC <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> C Corporation <input type="checkbox"/> Fiduciary
City, State and Zip Code	Tax Year End
Contact Person	Telephone number of contact person

The employer must attach to this form a listing of the qualified parolee employees, which includes the name of the employee, social security number, the date when the 40 week requirement was met and wages paid in the taxable year.

Credit Amount

1. Number of Qualified Parolees in full-time jobs*	_____
2. Credit Amount per Employee	\$2,500
3. Multiply Line 1 by Line 2	_____
4. Maximum Credit Amount per tax year	\$50,000
5. Credit Amount, Enter the lesser of Line 3 or Line 4	_____
6. Credit Carry Forward from Prior Years**	_____
7. Total Credit Available for Current Year	_____
8. Georgia Income Tax Liability for Current Year	_____
9. Remaining Tax Credit to be Carried Forward (Line 7 less Line 8, not less than zero)	_____

*The qualified parolee must have been employed for at least 40 weeks during a 12 month period between January 1, 2017 and January 1, 2020. A qualified parolee first employed in a full-time job by the employer before January 1, 2017 does not qualify for this tax credit.

**The credit carry forward shall not exceed three years (O.C.G.A. § 48-7-40.31(c)).

Definitions

Employer means an enterprise or organization, whether corporation, partnership, limited liability company, proprietorship, association, trust, business trust, real estate trust, or other form of organization, and its affiliates, which is registered and authorized to use the federal employment verification system known as "E-Verify" or any successor federal employment verification system and is engaged in or carrying on any business activities within this state.

Full-time job means employment which:

- (A) Is located in this state;
- (B) Involves a regular work week of 30 hours or more;
- (C) Has no predetermined end date; and
- (D) Pays at or above the average hourly wage of the county with the lowest average hourly wage in the state, as reported in the most recently available annual issue of the Georgia Employment and Wages Averages Report of the Department of Labor.

Qualified parolee means an individual who has been granted parole in accordance with Code Section 42-9-45 within 12 months preceding his or her date of hire for a full-time job.