

STATE OF GEORGIA

**Department of Revenue
Conservation Tax Credit**

(This form is to be used by a taxpayer who donated property
for conservation purposes in a taxable year beginning on or after January 1, 2013)

IT-CONSV 2013 (10/12)

Tax Year End _____

A. Business Information of Taxpayer Donating Property

Name			Federal Employer Identification Number/Social Security Number	
Street Address			Type of Business: <input type="checkbox"/> Partnership/LLC <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Individual <input type="checkbox"/> Other(Specify)	
City	State	ZIP Code	Tax Year End	
Contact Person			Telephone Number	E-mail Address
If Corporation please provide the state of incorporation			Date of Contribution	

B. Recipient of Donated Property

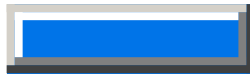
Name of Governmental Entity or Organization _____

Street Address _____ P. O. Box _____

City _____ State _____ ZIP Code _____

Phone Number(s) _____

Fax Number _____



C. Calculation of Credit

Part I

- 1) Is Donation:
 - Fee simple conveyance of 100% of all right, title and interest in the entire parcel of donated property?; or
 - Conservation easement qualifying under O.C.G.A. § 48-7-29.12?

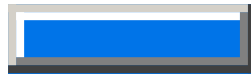
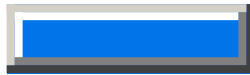
Part II

Complete Part II if taxpayer donating the property is a partnership (all other taxpayers must complete Part III).

- 1) What is the fair market value of qualified donation?
\$ _____ *(Attach Appraisal)*
- 2) (a) \$500,000 Limitation \$ 500,000
 (b) 25% Limitation (Line 1 x .25) _____
 (c) If donation is effected by a sale of property for less than fair market value as established for the year in which the donation occurred, enter 25% of the difference between fair market value and the amount paid to the donor \$ _____
 (d) Enter the lesser of 2(a), 2(b), or 2(c) \$ _____

Part III

- 1) What is the fair market value of qualified donation?
\$ _____ *(Attach Appraisal)*
- 2) (a) \$500,000 Limitation \$500,000
 (b) 25% Limitation (Line 1 x .25) _____
 (c) If donation is effected by a sale of property for less than fair market value as established for the year in which the donation occurred, enter 25% of the difference between fair market value and the amount paid to the donor \$ _____
 (d) Enter the lesser of 2(a), 2(b), or 2(c) \$ _____



Part IV Application of Credit and Carry Forward

- 1) Amount of credit (from Line 2(d), Part II or Line 2(d), Part III) * \$ _____
- 2) Credit Carried Forward from Prior Years ** \$ _____
- 3) Total Credit Available in the Current Year \$ _____
(Add Line 1 plus Line 2)
- 4) Georgia Income Tax Liability for Current Year \$ _____
- 5) Remaining Tax Credit \$ _____
(Line 3 less Line 4 – Not less than zero)

* The credit amount allowed for a taxable year shall not exceed \$250,000 for an individual, married couple filing a joint return, trust, or estate as determined under O.C.G.A. § 48-7-20 and shall not exceed \$500,000 for an entity as determined under O.C.G.A. § 48-7-21.

** The credit carry forward shall not exceed ten years (O.C.G.A. § 48-7-29.12(d)) and must be reduced by any credit that is sold.

The taxpayer must add back to Georgia taxable income the amount of any federal charitable contribution deduction taken on a federal return for which a Georgia Conservation tax credit is allowed. See Revenue Regulation 560-7-8-.50 to determine the amount of the addback.

An Approved and Completed Certification Form from the Department of Natural Resources must be attached to this Form.

A copy of the State Property Commission's determination must be attached to this form.

A copy of the appraisal must be attached to this form.

To be signed by Applicant

I endorse the accuracy of the information provided in this application. I affirm that the donated property is not dedicated under local government regulation or ordinance, or dedicated to increase building density levels under such regulations or ordinances.

I agree to provide any additional documentation requested by the Georgia Department of Revenue for approval of this credit.

Signature of Owner/Corporate Officer/or Individual

Date