



**STATE OF GEORGIA**

**Department of Revenue  
Conservation Tax Credit**

(This form is to be used by a taxpayer who donated property  
for conservation purposes on or after January 1, 2016.)

IT-CONSV 2016 (01/12/16)

Tax Year End \_\_\_\_\_

**A. Business Information of Taxpayer Donating Property**

Name	Federal Employer Identification Number/Social Security Number
Street Address	Type of Business: <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership/LLC <input type="checkbox"/> C Corporation <input type="checkbox"/> Individual <input type="checkbox"/> Fiduciary
City, State and Zip Code	Tax Year End
Contact Person	Telephone number/e-mail address of contact person
If Corporation please provide the state of incorporation	Date of contribution

**B. Total Conservation Tax Credit Allowed**

- 1) Preapproved Conservation Tax Credit Amount\* \$ \_\_\_\_\_
- 2) Credit Carried Forward from Prior Years \*\* \$ \_\_\_\_\_
- 3) Total Credit Available in the Current Year  
(Add Line 1 plus Line 2) \$ \_\_\_\_\_
- 4) Georgia Income Tax Liability for Current Year \$ \_\_\_\_\_
- 5) Remaining Tax Credit  
(Line 3 less Line 4 – Not less than zero) \$ \_\_\_\_\_

\* The credit amount allowed for a taxable year shall not exceed \$250,000 for an individual, married couple filing a joint return, trust, or estate as determined under O.C.G.A. § 48-7-20 and shall not exceed \$500,000 for an entity as determined under O.C.G.A. § 48-7-21. Any excess amount cannot be utilized by any taxpayer.

\*\* The credit carry forward shall not exceed ten years (O.C.G.A. § 48-7-29.12(d)).

The taxpayer must add back to Georgia taxable income the amount of any federal charitable contribution deduction taken on a federal return for which a Georgia Conservation tax credit is allowed. See Revenue Regulation 560-7-8-.50 to determine the amount of the add-back.

This form and an approved Form IT-CONSV-AP must be attached to your income tax return to claim the conservation tax credit.