
**GEORGIA DEPARTMENT OF REVENUE
APPLICATION FOR GEORGIA
QUALITY JOBS TAX CREDIT**

Phone: 1 (877) 423-6711

This form must be submitted electronically with the return at the time the return is electronically filed.

This form should be used by taxpayers that create 50 new quality jobs in a taxable year beginning on or after January 1, 2017.

Please read Revenue Regulation 560-7-8-.51 before completing this form.

Tax Year End _____

Check this box if the requirements to create a subsequent seven-year job creation period have been met. Please skip Sections F & G and also complete Sections H, I, & J. Note a separate form should be filed for each separate seven-year job creation period.

Name of Applicant / Taxpayer * (Legal Name) _____

Address of Applicant / Taxpayer
City, State and ZIP Code

Contact Person

Contact Title

Telephone Number of Contact Person

E-mail Address

A. TYPE OF BUSINESS (CHECK ONLY ONE BOX.)

Sole Proprietor (SSN) _____ Partnership/LLC C Corporation S Corporation

Other (Specify) _____

1) If Business is a Corporation, please list the state of incorporation: _____

2) Federal Employer ID Number: _____

* For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, "taxpayer" means any person required by law to file a return or to pay taxes, except that any taxpayer may elect to consider the jobs within its disregarded entities, as defined in the Internal Revenue Code, for purposes of calculating the number of new quality jobs created by the taxpayer. Such election is irrevocable and must be made on the initial qualifying return (on Form IT-QJ) or within one year of the earlier of the date the initial qualifying return was filed or the date such return was due, including extensions. In the event such election is made, such disregarded entities shall not be separately eligible for the credit. **For taxpayers that initially qualify to claim the credit in a taxable year beginning on or after January 1, 2016, if you are electing to include new quality jobs from your disregarded entities, you must complete page 1 for each disregarded entity whose employees are being included in the quality jobs tax credit calculations.**

B. CURRENT FINANCIAL INFORMATION:

1. Nature of business _____

2. NAICS Code (six digit level) _____

3. Describe the product(s) produced or service(s) provided _____

4. County / Tier _____ / _____

5. Projected payroll expense (annual) _____

6. Average weekly wage (of all new quality jobs) for tax year (see page 7 for information regarding the average wage for a taxable year.)

7. County Average Wage*:

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
_____	_____	_____	_____	_____	_____	_____

8. Percentage of amount on line 6 above County Average Wage*.

Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7
_____	_____	_____	_____	_____	_____	_____

9. Total payroll expense (of new quality jobs) _____

10. Legal Representative of Company. (If authorized to represent the Company, please include power of attorney.)

(Firm)

(Contact Name)

(Address)

(City) (State) (ZIP)

(Phone Number)

* Fill in actual numbers for completed years only.

C. PROJECT CATEGORY: (PLEASE CHECK ONE)

Establishing New Quality Jobs

Relocating New Quality Jobs

Location _____

Location (from where) _____

Location (to where) _____

D. LIST ALL INCENTIVES/INDUCEMENTS (INCLUDING ANY TAX CREDITS CURRENTLY IN PLACE OR THAT WILL BE APPLIED FOR THE PROJECT DURING THE PERIOD THAT THE TAXPAYER CLAIMS THE NEW QUALITY JOBS TAX CREDIT.)

E. For all employees in New Quality Jobs, a schedule must be provided that includes the information below. This should include all new Quality Jobs in any prior and subsequent seven-year job creation periods. The Department of Revenue may request the full social security numbers of the employees in new Quality Jobs on Audit.

Note: Wage means average weekly wage, and includes bonuses, incentive pay, etc., but does not include contributions made by employers on behalf of employees to health insurance, retirement, or any other benefit program.

Employee Name	Last 4 digits of Social Security #	Average Weekly Wage	Percent above Year 1 County Avg.	Wages for the year for each employee (Please total this column at the bottom)

H. Subsequent seven-year job creation period. Complete Sections H, I, and J only if the IT-QJ is being filed because the taxpayer completed the creation of a qualified project in a taxable year beginning on or after January 1, 2017; and created 50 or more new quality jobs above its single previous high yearly average number of new quality jobs during any prior seven year job creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (see example of job attribution on the last page of this form). The 50 or more new quality jobs must be created in either 1 year or 2 years if the job creation began on or after January 1, 2017.

1. Describe the qualified project (attach **narrative**).
2. Date qualified project began: _____
3. Date qualified project was completed: _____
4. Total cost of all qualified investment property(see “**Cost**” below) : _____
5. Is this a new facility or the expansion of an existing facility?: _____
6. Location of project: _____
7. Is the project located in more than one county?: _____
8. If yes, please indicate each county: _____

I. Qualified Investment Requirement; Cost

1. Land Cost..... \$ _____
2. Building cost (new construction) \$ _____
3. Purchase or Lease of Existing Facility Structure \$ _____
4. Renovations or Improvements to Existing Structure..... \$ _____
5. Office Furniture and Fixtures..... \$ _____
6. Machinery and Equipment..... \$ _____
7. Other (please identify separately)\$ _____

TOTAL (enter in Section H Line 4 above) \$ _____

J. 50 New Quality Jobs Requirement

1. Single previous high yearly average number of new quality jobs during any prior seven-year job creation period _____ Tax Year: _____ or if elected, the average number of new quality jobs for the completed years in the prior seven-year job creation period _____ Tax Years: _____
2. Year in which taxpayer created 50 new quality jobs above its single previous high yearly average number of new quality jobs during any prior seven-year jobs creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (creates a new year one)

3. Number of new quality jobs created above the taxpayer’s single previous high yearly average number of new quality jobs during any prior seven-year jobs creation period or if elected above the average number of new quality jobs for the completed years in the prior seven-year job creation period (must be at least 50) _____

K. NUMBER OF NEW QUALITY JOBS

Number of New Quality Jobs Subject to Withholding*							
County	FYE 20	FYE 20	FYE 20	FYE 20	FYE 20	FYE 20	FYE 20
Month/Year							

Line 1: Total Employees							
Line 2: Divided by: Number of Months							
Line 3: Average of Full- Time Employees							
Line 4: Less Previous Year Average**							
Line 5: Average Increase (Decrease) in Full-Time Employees							

L. ADDITIONAL INSTRUCTIONS:

This credit cannot be claimed by taxpayers who elect to receive the tax credits provided for by Code sections 48-7-40 and 48-7-40.1 for such jobs or tax credits provided by Code sections 48-7-40.2, 48-7-40.3, 48-7-40.4, 48-7-40.7, 48-7-40.8 and 48-7-40.9 for the same project. Wage refers to the average weekly wage. The average weekly wages included the total dollars paid (including bonuses, incentive pay, etc.).

* Jobs included in the prior 12 month average (or if applicable the single previous high yearly average number of new quality jobs or if elected the average number of new quality jobs for the completed years) should also be included to the extent they are maintained.

Taxpayers that claimed the quality jobs tax credit in a taxable year beginning on or after January 1, 2019 and before December 31, 2019, have the option for taxable years beginning in 2020 and 2021 to utilize the number of new quality jobs that the taxpayer claimed in the taxable year beginning on or after January 1, 2019 and before December 31, 2019; or calculate the number of new quality jobs based on the number of new quality jobs created and maintained in that respective tax year. To choose this option, the taxpayer only needs to insert the 2019 numbers in Schedule K for that respective tax year. The use of 2019 numbers does not extend the life of the credit; either the job creation period or the number of installments. It only allows the substitution of total job numbers. Also, just like the quality jobs tax credit, the option must be elected on a per legal entity basis and would include all new quality jobs statewide.

** In year 1, the taxpayer must use the average for the prior 12 month period as computed in section F or if a new seven-year job creation period has been created, the taxpayer must use the single previous high yearly average number of new quality jobs during any prior seven-year job creation period or if elected the average number of new quality jobs for the completed years in the prior seven-year job creation period.

TRACKING NEW QUALITY JOBS ELIGIBLE FOR CREDIT/5 YEAR RULE**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Year 1 average new quality jobs (from Line 5 in the above chart)											
Line 2: Year 2 average new quality jobs increase (from Line 5 in the above chart)											
Line 3: Year 3 average new quality jobs increase (from Line 5 in the above chart)											
Line 4: Year 4 average new quality jobs increase (from Line 5 in the above chart)											
Line 5: Year 5 average new quality jobs increase (from Line 5 in the above chart)											
Line 6: Year 6 average new quality jobs increase (from Line 5 in the above chart)											
Line 7: Year 7 average new quality jobs increase (from Line 5 in the above chart)											
Line 8: Total number (average) of new quality jobs eligible for the credit *											

*The taxpayer must maintain the minimum number of new quality jobs in order to be eligible for the credit. Therefore, line 8 must be at least 50 in the year(s) the credit is claimed. In the first taxable year in which the taxpayer first employs 50 new quality jobs, the taxpayer may claim the credit even if the average number of new quality jobs is less than 50. In all subsequent years, the average number of new quality jobs must be at least 50 in a taxable year in order to claim the credit.

** Credit for each new quality jobs may be claimed in the first year that the taxpayer creates the new quality job and to the extent the job is maintained in Georgia, for the following four years. Therefore, in this chart the taxpayer is tracking the average new quality jobs for 5 years.

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 (REV. 07/12/21) Credit Calculation*

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 1: Credit Amount for new quality jobs created in Year 1. Multiply Line 1 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500, or \$5,000.											
Line 2: Credit Amount for new quality jobs created in Year 2. Multiply Line 2 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500, or \$5,000.											
Line 3: Credit Amount for new quality jobs created in Year 3. Multiply Line 3 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500 or \$5,000.											
Line 4: Credit Amount for new quality jobs created in Year 4. Multiply Line 4 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500 or \$5,000.											
Line 5: Credit Amount for new quality jobs created in Year 5. Multiply Line 5 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500 or \$5,000.											
Line 6: Credit Amount for new quality jobs created in Year 6. Multiply Line 6 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500 or \$5,000.											
Line 7: Credit Amount for new quality jobs created in Year 7. Multiply Line 7 (from page 7), by \$2,500, \$3,000, \$4,000, \$4,500 or \$5,000.											
Line 8: Credit amount											
Line 9: Carryover from prior years											
Line 10: Add lines 8 and 9, total credit amount											

*Taxpayer shall receive the same credit amount for each new quality job created in the same tax year. Taxpayer must recalculate their credit amount each year the credit is claimed. To calculate the taxpayer's credit amount, the taxpayer must calculate the average weekly wage for all new quality jobs in a taxable year (including those in any prior or subsequent job creation periods). To calculate the average weekly wage for all new quality jobs in a taxable year, the taxpayer must add all wages for all new quality jobs in that taxable year and divide the result by the average number of all new quality jobs, then divide the result by 52 to arrive at the average weekly wage paid to each new quality job; then the taxpayer must compare their average weekly wage to the county average weekly wage (using the county average wage from the year in which the new quality jobs were created). If the taxpayer's average weekly wage for all new quality jobs in a taxable year is: 110% or more but less than 120% of the average wage of the county in which the new quality jobs are located then the credit amount is \$2,500; 120% or more but less than 150% of the average wage of the county in which the new quality jobs are located then the credit amount is \$3,000; 150% or more but less than 175% of the average wage of the county in which the new quality jobs are located then the credit amount is \$4,000; 175% or more but less than 200% of the average wage of the county in which the new quality jobs are located then the credit amount is \$4,500; 200% or more of the average wage of the county in which the new quality jobs are located then the credit amount is \$5,000. If in years two through seven the taxpayer's average weekly wage/county average wage is less than 110 percent of the applicable county average wage in which the new quality jobs are located, the taxpayer will be entitled to claim a credit of \$2,500 for each of the additional new quality jobs created in such taxable year(s).

Example 1 - Attribution of jobs to a second 7-year period using previous year job high average as the threshold above which to qualify

Example uses the following total jobs per year

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
50	60	70	65	120	120	120	120	120

	Jobs Created In					Total Jobs to Claim
	Window 1: Facility 1				Window 2: Facility 2	
Claiming Year	Year 1	Year 2	Year 3	Year 4	Year 5 (Year 1 of Window 2)	
Year 1	50					50
Year 2	50	10				60
Year 3	50	10	10			70
Year 4	50	10	5			65
Year 5	50	10	10		50	120
Year 6		10	10		50	70
Year 7			10		50	60
Year 8					50	50
Year 9					50	50

Example 2 - Attribution of jobs to a second 7-year period using previous job average for the completed years as the threshold above which to qualify (taxpayer must meet the statutory requirement do so)

Example uses the following total jobs per year

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9
50	60	70	65	111	111	111	111	111

Average number of jobs for Years 1 through 4 is 61 jobs

	Jobs Created In					Total Jobs to Claim
	Window 1: Facility 1				Window 2: Facility 2	
Claiming Year	Year 1	Year 2	Year 3	Year 4	Year 5 (Year 1 of Window 2)	
Year 1	50					50
Year 2	50	10				60
Year 3	50	10	10			70
Year 4	50	10	5			65
Year 5	50	10	1		50	111
Year 6		10	1		50	61
Year 7			1		50	51
Year 8					50	50
Year 9					50	50